

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Room, Old Fellows' Hall.

THEO. P. HUBBARD, Pres. E. E. HUBBARD, Cash.

CONDITION OF THE MARKETS

Almost Utter Stagnation in Speculative
Wheat, with Values Holding Firm.Corn Was Quiet, Early, and Then Moved Up
Another Peg—Oats Stronger—Better
Prices for Hog Products.

MONEY, STOCKS AND BONDS.

Ineffective Efforts of "Bears" to Break the
Market—Missouri Pacific Values Somewhat.NEW YORK, Nov. 11.—Money on call was
easy, ranging from 3 to 7 per cent, the last
loan being made at 7; closing offered at 3
per cent.Prime mercantile paper, 5½ to 7½ per cent.
Sterling exchange quiet and weak at
100 for sixty-day bills, and 48½ for
demand.The total sales of stocks to-day were
275,636 shares, including the following:
Atchison, 37,135; Delaware, Lackawanna &
Western, 7,300; Erie, 16,555; Louisville &
Nashville, 4,900; Missouri Pacific, 16,575;
Northwestern, 3,100; Northern Pacific, 5,
600; Northern Pacific preferred, 20,261; Read-
ing, 17,860; Richmond & West Point, 3,505;
St. Paul, 53,170; Union Pacific, 8,850.The stock market was feverish and
irregular on a very moderate volume of busi-
ness to-day, and while stocks as a rule were
well held, the "bears" attacked some spots
with vigor as to force a material de-
cline. The unfavorable bank statement of
Saturday had its full effect this morning,
and the fear of tight money did induce
some throwing over of long stocks by
weak and timid holders, but the
passive resistance to the pressure
brought by the "bears" forced them to
desist after only small results
were accomplished. The foreign op-
erations to-day were insignificant, but there
was good buying for Boston account, and
especially in Atchison, though the market
for the most part was a local affair to-day.The early drive was made against Lacka-
wanna, pressure induced in the market
of dislodging some Reading, but the attempt
was a failure and attention was turned to
the general market. The market particu-
larly felt the pressure severely. There were
numerous rumors set afloat in regard to the
stock, and the story of the accumulation of
a floating debt of \$1,000,000 was most promi-
nent among them. Missouri Pacific was
also later made the object of a raid which
was more successful than the one upon St.
Paul, the effect of which was combated by
the earnings of the latter.In November, which were the largest
for that week in the history of the com-
pany. The market, however, was not with-
out its strong spots, and Atchison early
showed remarkable strength, while Jersey
Central, for the first time in many days,
rallied materially from its late depression.Among the specialties Manitoba was con-
spicuous, with a rise of over 2 per cent,
followed by Hocking Valley and Ontario &
Western. The trusts were again strong,
though they were quiet to dull, and failed
to retain all of the advance made in the
early dealings. Tennessee Coal was espe-
cially weak in the first hour, but recovered
most of the loss later in the day. There
was an attempt to work again the money
scare, and money did work a little closer,
though most of the business was done at
about the legal rate.The opening under the influence of the
bank statement, was heavy, and was fol-
lowed by further fractional losses all over
the list. A short time later, however, the
list was inclined to drop all the forenoon,
notwithstanding the strength in the trusts
and specialties. Dullness became the most
prominent feature of the market in the
forenoon, but St. Paul and Missouri Pa-
cific were raised to some purpose, while
the general list showed a tendency to re-
cover the slight loss of the forenoon.Another raid was made about delivery
hour, and considerable impression was
made upon prices, but the market closed
fairly steady, though the closing was about
the same as the opening prices. The only
changes of importance to-night are advances of 2½
in Manhattan and 1½ in Jersey Central and
a decline of 1½ in Missouri Pacific.Railroad bonds were again active, with
a generally firm tone. There were few fea-
tures of special interest. The Gulf, Colorado
and Santa Fe, however, showed a slight
advance, and their final changes were insignifi-
cant, and the first contributed \$288,000 to the
total of \$1,948,000. The Reading first in-
come was also active, and the appreciation
of the Chesapeake & Ohio five contributed
\$108,000. The final figures generally show
slight advances.Government bonds dull and steady, and
State bonds were neglected. Closing quo-
tations were:Four per cent. 127 1/8 C. & O. 105 1/8
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One hundred and fifty per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-one per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-one and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-two per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-two and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-three per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-three and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-four per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-four and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-five per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-five and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-six per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-six and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-seven per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-seven and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-eight per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-eight and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-nine per cent. 127 1/8 C. & O. 105 1/8
One hundred and fifty-nine and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and sixty per cent. 127 1/8 C. & O. 105 1/8
One hundred and sixty and a half per cent. 127 1/8 C. & O. 105 1/8
One hundred and sixty-one per cent. 127 1/8 C. & O. 105 1/8
One hundred and sixty-one and